

RESOLUTION 2014-04

A RESOLUTION OF DEFUNIAK SPRINGS, FLORIDA
APPROVING THE MASTER LEASE PURCHASE
AGREEMENT BETWEEN SANTANDER BANK, N.A. AND
CITY OF DEFUNIAK SPRINGS AND SCHEDULE NO. 000
EFFECTIVE JANUARY 28, 2014

At a duly called meeting of the Governing Body of the Lessee (as defined in the Agreement) held on February 10, 2014, the following resolution was introduced and adopted:

NOW, THEREFORE, BE IT RESOLVED BY THE DEFUNIAK SPRINGS CITY COUNCIL THAT, by the Governing Body of Lessee as follows:

1. **Determination of Need.** The Governing Body of Lessee has determined that a true and very real need exists for the acquisition of the Equipment described on Exhibit A of Schedule No. 000 to the Master Lease Purchase Agreement dated as of 01/28/2014, between **City of DeFuniak Springs** (Lessee) and **Santander Bank, N.A.** (Lessor).
2. **Approval and Authorization.** The Governing Body of Lessee has determined that the Agreement and Schedule, substantially in the form presented to this meeting, are in the best interests of the Lessee for the acquisition of such Equipment, and the Governing Body hereby approves the entering into of the Agreement and Schedule by the Lessee and hereby designates and authorizes the following person(s) to execute and deliver the Agreement and Schedule on Lessee's behalf with such changes thereto as such person(s) deem(s) appropriate, and any related documents, including any Escrow Agreement, necessary to the consummation of the transaction contemplated by the Agreement and Schedule.

Authorized Individual(s): Mayor Robert "Bob" Campbell is authorized to execute the Master Lease Agreement between Santander Bank, N. A. and City of DeFuniak Springs and Scheulde No. 000 with an effective date of January 28, 2014;

3. **Adoption of Resolution.** The signatures below from the designated individuals from the Governing Body of the Lessee evidence the adoption by the Governing Body of this Resolution.

Passed and duly adopted by the DeFuniak Springs, Florida City Council on this 10th day of February, 2014.



BY: Bob Campbell
Mayor Robert "Bob" Campbell