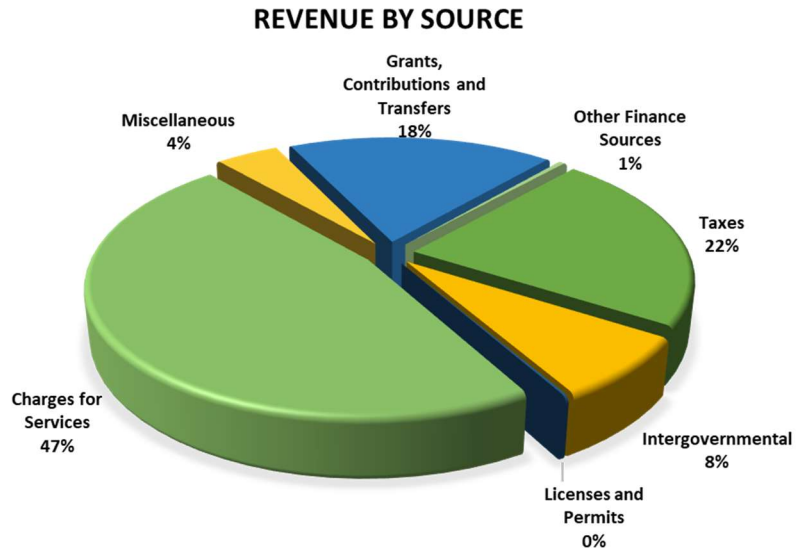


**TOTAL FY 2019-2020 REVENUE: \$20,335,983**

Revenues by Source	2018-2019	2019-2020
Taxes	\$ 4,792,733	4,542,840
Intergovernmental	\$ 1,705,046	1,556,289
Licenses and Permits	\$ 43,057	31,177
Charges for Services	\$ 9,521,376	9,509,652
Miscellaneous	\$ 702,306	879,915
Grants, Contributions and Transfers	\$ 1,140,343	3,735,481
Other Finance Sources	\$ -	80,628
<b>Total</b>	<b>\$ 17,904,861</b>	<b>20,335,983</b>

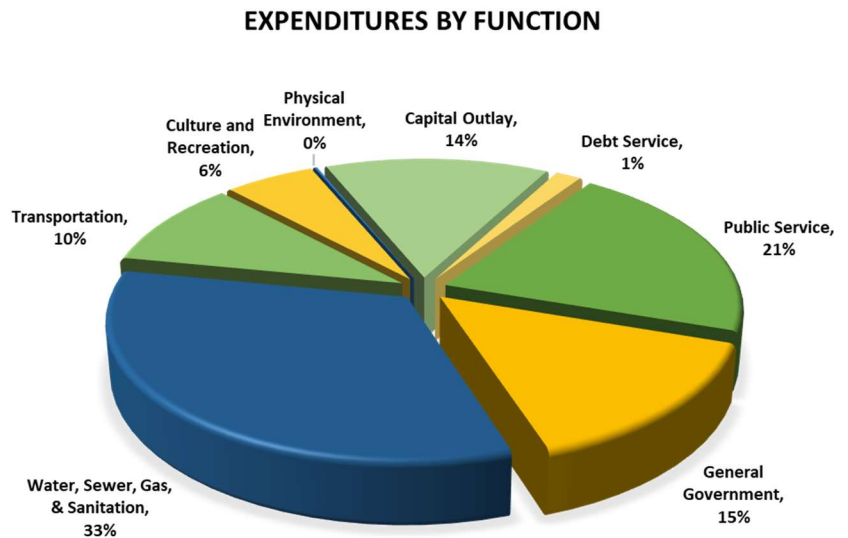


**SIGNIFICANT CHANGES IN REVENUE:**

- Revenue from Capital Grants and Contributions increased 227.58%. The increase is due to capital outlay projects funded through grants that were completed in the current fiscal year. The City competed Phase II of the Chautauqua Hall of Brotherhood Restoration Project, the 331 US Hwy Gas Upgrade Expansion, Project, Community Development Block Grant, and Wastewater System Improvements Phase II. The Airport Terminal Project received grant revenues however is not complete.
- Revenue from Other Financing Sources is due to the financing of Police Department vehicles.
- There was an overall 6.3% decrease in Taxes, Intergovernmental, and Licenses and Permit Revenues. The impact to economic activity from efforts to prevent the spread of COVID 19 resulted in the reduction of sales tax collections.

**TOTAL FY 2019-2020 EXPENDITURES: \$18,645,594**

Expenditures by Functions	2018-2019	2019-2020
Public Service	\$ 3,412,620	3,867,068
General Government	\$ 2,086,949	2,750,387
Water, Sewer, Gas, & Sanitation	\$ 6,341,412	6,176,498
Transportation	\$ 1,661,902	1,847,359
Culture and Recreation	\$ 791,183	1,057,406
Physical Environment	\$ 22,654	30,595
Capital Outlay	\$ 805,982	2,616,871
Debt Service	\$ 175,034	299,409
<b>Total</b>	<b>\$ 15,297,736</b>	<b>18,645,594</b>



**SIGNIFICANT CHANGES IN EXPENDITURE:**

- Capital Outlay increased 224.7% due to expenditures of completed capital projects during the fiscal year as well as equipment purchases. The City competed Phase II of the Chautauqua Hall of Brotherhood Restoration Project, the 331 US Hwy Gas Upgrade Expansion, Project, Community Development Block Grant, and Wastewater System Improvements Phase II. The Airport Terminal Project received grant revenues however is not complete.
- Culture and Recreation increased 32% due to Christmas Reflections expenditures for new inventory and repair to older inventory.